

References

7 José Antonio Ocampo

This paper is a revised version of that presented in the workshop organized by the **North-South Institute** on "Policy Responses to Unfettered Finance", at Columbia University, New York, February 12-13, 2009. It partly draws from the document written by the author for the **South Centre** and issued as a statement of its Board on October 29, 2008.

33 Peter Bofinger

Beetsma, Roel (2008), The Case for Public Sector Credit Rating Agencies, 27 October 2008, rgemonitor.com
Covitz, D. M. and P. Harrison (2003) Testing Conflicts of Interest at Bond Ratings Agencies with Market Anticipation: Evidence that Reputation Incentives Dominate, Federal Reserve Board of New York, December 2003.
Ferri, G., L.-G. Liu und J. E. Stiglitz (1999) The Pro-cyclical Role of Rating Agencies, Evidence from the East Asian Crisis, Economic Notes by Banca Monte dei Paschi di Siena, Volume 28, No 3, 1999, 335 - 355.
Hayek, Friedrich A. von (1945), The Use of Knowledge in Society, American Economic Review Vol. 35, No. 4; September, 1945, 519-30.
Partnoy, F. (2006a) How and Why Credit Rating Agencies are Not Like Other Gatekeepers, University of San Diego, Studies Paper, Vol. 07 - 46, May 2006.
Partnoy, F. (2006b), Hearings before the United States Senate Committee on Banking, Housing, and Urban Affairs, Assessing the Current Oversight and Operations of Credit Rating Agencies, 7 March 2006. http://banking.senate.gov/public/_files/partnoy.pdf

37 John Eatwell

Alexander, K. (2000). The role of soft law in the legalization of international banking supervision, Oxford Journal of International Economic Law.
Alexander, K., R. Dhumale and J. Eatwell (2006). Global Governance of Financial Systems: The Legal and Economic Regulation of Systemic Risk, Oxford University Press, New York.
Alexander, K., J. Eatwell, A. Persaud and R. Reoch (2007). Financial Supervision and Crisis Management in the EU, European Parliament. Policy Department: Economic and Scientific Policy, study (IP/A/ECON/IC/2007-069), Brussels.
Brunnermeier, M., A. Crockett, C. Goodhart, M. Hellwig, A. Persaud and H. Shin (2009). The Fundamental Principles of Financial Regulation, Geneva Report on the World Economy 11, CEPR, London, 6th January.
Eatwell, J. and L. Taylor (2000). Global Finance at Risk: the Case for International Regulation. New York: Policy Press.
FSF (Financial Services Authority). (2009). The Turner Review: A regulatory response to the global banking crisis, FSA, London. March.
FSF (Financial Stability Forum). (2008a). Enhancing Market and Institutional Resilience, April. www.fsforum.org.
FSF (Financial Stability Forum). (2008b). Follow up on Implementation, October. www.fsforum.org.
Haldane, A. (2009). Why Banks Failed the Stress Test, speech given at the Marcus-Evans Conference on Stress-Testing, February. Bank of England. www.bankofengland.co.uk/publications/speeches/2009/speech374.pdf
IMF (International Monetary Fund). (2001). IMF Establishing International Capital Markets Department, News Brief No. 01/24, March 1st. IMF, DC.
IMF (International Monetary Fund). (2004). Financial Sector Regulation: Issues and Gaps, IMF, Washington, DC.
Ward, J. (2002). The Supervisory Approach: a Critique. ESRC Centre for Business Research, Cambridge.

66 Dean Baker

Epstein, G. 1994. "A Political Economy Model of Comparative Central Banking", in Gary Dymski and Robert Pollin, New Perspectives in Monetary Macroeconomics: Explorations in the Tradition of Hyman Minsky, Ann Arbor: University of Michigan Press, 1994.
Pollin, R., D. Baker, and M. Schaberg, 2002. "Financial Transactions Taxes for the U.S. Economy," Amherst: MA: Political Economy Research Institute, [available at <http://www.peri.umass.edu/236/hash/aef97d8d65/publication/172/>].

80 Prabhat Patnaik

Kalecki M. (1954) The Theory of Economic Dynamics, Allen and Unwin, London.
Keynes J.M. (1930) A Treatise on Money, 2 Volumes, Macmillan, London.
Patnaik P. (2000) "Introduction" to V. I. Lenin's Imperialism the Highest Stage of Capitalism, Leftword Books, Delhi.
U Patnaik (2003) "Global Capitalism, Deflation and Agrarian Crisis in Developing Countries and in India", Social Policy and Development Programme, Paper No.13, United Nations Research Institute for Social Development, October.
U.Patnaik (2008) "Rusticus Loquitur: Peasant Travails and Survival in the Era of Globalization", D.D.Kosambi Memorial Lecture, July 17, 2008, Pune (mimeo).
Robinson Joan (1962) Economic Philosophy, C.A. Watts and Co., London.

Further Occasional Papers:

N° 1 / December 2002

New Steps to Faster and Broader Debt Relief for Developing Countries

N° 2 / January 2003

Pedro Morazán:

Deuda externa:***Nuevas crisis, nuevas soluciones?***

N° 3 / March 2003

Money Laundering and Tax Havens: The Hidden Billions for Development

N° 4 / April 2003

Michaela Eglin

The General Agreement on Trade in Services (GATS) – A Background Note

N° 5 / April 2003

Sophia Murphy

The Uruguay Round Agreement on Agriculture and its Renegotiation

N° 6 / May 2003

Eva Hartmann / Christoph Scherrer:

Negotiations on Trade in Services – The Position of the Trade Unions on GATS

N° 7 / July 2003

Brigitte Young / Hella Hoppe

The Doha Development Round, Gender and Social Reproduction

N° 8 / July 2003

Eric Teo Chu Cheow

Privatisation of Water Supply

N° 9 / October 2003

Katherine A. Hagen

Policy Dialogue between the International Labour Organization and the International Financial Institutions: The Search for Convergence

N° 10 / October 2003

Jens Martens

Perspectives of Multilateralism after Monterrey and Johannesburg

N° 11 / October 2003

Katherine A. Hagen

The International Labour Organization: Can it Deliver the Social Dimension of Globalization?

N° 12 / March 2004

Jürgen Kaiser / Antje Queck

Odious Debts – Odious Creditors? International Claims on Iraq

N° 13 / January 2005

Federico Alberto Cuello Camilo

What makes a Round a 'Development Round'? The Doha Mandate and the WTO Trade Negotiations

N° 14 / January 2005

Thomas G. Weiss

Overcoming the Security Council Reform Impasse. The Implausible versus the Plausible

N° 15 / February 2005

Gert Rosenthal

The Economic and Social Council of the United Nations. An Issues Paper

N° 16 / March 2005

Thomas Greven

Social Standards in Bilateral and Regional Trade and Investment Agreements – Instruments, Enforcement, and Policy Options for Trade Unions

N° 17 / April 2005

Maria Floro and Hella Hoppe

Engendering Policy Coherence for Development – Gender issues for the global policy agenda in the year 2005

N° 18 / May 2005

Dirk Messner, Simon Maxwell,

Franz Nuscheler, Joseph Siegle

Governance Reform of the Bretton Woods Institutions and the UN Development System

N° 19 / May 2005

Luke Eric Peterson

The Global Governance of Foreign Direct Investment: Madly Off in All Directions

N° 20 / August 2005

Nils Rosemann

The UN Norms on Corporate Human Rights Responsibilities. An Innovating Instrument to Strengthen Business' Human Rights Performance

N° 21 / October 2005

Christoph Zöpel

Global Democracy in the Nexus of Governments, Parliaments, Parties and Civil Society

N° 22 / April 2006

Theodor Rathgeber

UN Norms on the Responsibilities of Transnational Corporations

N° 23 / July 2006

Felix Kirchmeier

The Right to Development – where do we stand? State of the debate on the Right to Development

N° 24 / August 2006

Jochen Steinhilber

China – A new actor in the Middle East and North Africa Region

N° 25 / September 2006

Jochen Steinhilber

„Bound to Cooperate?“ Security and regional cooperation

N° 25 / September 2006

Jochen Steinhilber

„Bound to Cooperate?“ Sicherheit und regionale Kooperation

N° 26 / November 2006

Luke Eric Peterson

South Africa's Bilateral Investment Treaties – Implications for Development and Human Rights

N° 27 / November 2006

Mahnaz Malik

Time for a Change: Germany's Bilateral Investment Treaty Programme and Development Policy

N° 28 / December 2006

Thomas G. Weiss and Peter J. Hoffman

A Priority Agenda for the Next UN Secretary-General

N° 29 / December 2006

Jens Martens

Multistakeholder Partnerships – Future Models of Multilateralism?

N° 30 / April 2007

Robert Howse and Ruti G. Teitel

Beyond the Divide***The Covenant on Economic, Social and Cultural Rights and the World Trade Organization***

N° 31 / May 2007

Joseph E. Stiglitz and

Stephanie Griffith-Jones

Growth and Responsibility in a Globalized World.***Findings of the "Shadow G8"***

N° 32 / June 2007

Aileen Kwa

Rethinking the Trading System

N° 33 / August 2007

Meghna Abraham

Building the New Human Rights Council – Outcome and analysis of the institution-building year

N° 34 / September 2007

Daniel Platz and Frank Schroeder

Moving Beyond the Privatization Debate

Different Approaches to Financing Water and Electricity in Developing Countries

N° 35 / November 2007

Nahla Valji

Gender Justice and Reconciliation

N° 36 / November 2007

Karen Brounéus

Reconciliation and Development

Background study prepared for the

International Conference

Building a Future on Peace and Justice

N° 37 / November 2007

Barnett R. Rubin / Alexandra Guáqueta

Fighting Drugs and Building Peace

Towards Policy Coherence between Counter-Narcotics and Peace Building

N° 38 / January 2008

Jack Boorman

A Agenda for Reform of the International Monetary Fund (IMF)

N° 39 / May 2008

David Kinley & Hai Nguyen

Viet Nam, Human Rights and Trade Implications of Viet Nam's Accession to the WTO

N° 40 / October 2008

Ramesh Thakur, Jane Boulden and

Thomas G. Weiss

Can the NPT Regime be fixed or should it be abandoned?

N° 41 / February 2009

Nils Meyer-Ohlendorf

Christiane Gerstetter

Trade and Climate Change

Triggers or Barriers for Climate Friendly Technology Transfer and Development?

About the Authors:

Joseph Stiglitz – United States

Professor, Columbia University Economics Department, School of International and Public Affairs, and Columbia Business School; 2001 Nobel Laureate in Economics; Chair, Commission of Experts of the President of the UN General Assembly on Reforms of the International Monetary and Financial System

Dean Baker – United States

Co-Director of the Center for Economic and Policy Research in Washington

Peter Bofinger – Germany

Professor of Economics, University of Würzburg and Member of the German Council of Economic Experts

Kemal Dervis – Turkey

Vice-President, Global Economics and Development, The Brookings Institution, and Member of the Board of Overseers, Sabanci University

John Eatwell – United Kingdom

President of Queens' College, Cambridge, Director of the Centre for Financial Analysis and Policy at the Judge Business School, and member of the UK House of Lords

Eric Helleiner – Canada

CIGI Chair in International Political Economy, Balsillie School of International Affairs, University of Waterloo

Stanislaw Kluz – Poland

Chairman, Polish Financial Supervision Authority

José Antonio Ocampo – Colombia

Former UN Under-Secretary-General for Economic and Social Affairs, former Finance Minister of Colombia, and currently Professor, School of International and Public Affairs, Columbia University

Arturo O'Connell – Argentina

Director, Central Bank of the Argentine Republic and independent author

Prabhat Patnaik – India

Professor, Centre for Economic Studies and Planning, Jawaharlal Nehru University and Vice-Chairman, Kerala State Planning Board

Avinash Persaud – Barbados

Chairman, Intelligence Capital Limited; Emeritus Professor, Gresham College and Chairman, Warwick Commission

Tony Porter – Canada

Professor of Political Science, McMaster University

Damon A. Silvers – United States

Associate General Counsel, AFL-CIO, and Deputy Chair, Congressional Oversight Panel for Toxic Asset Relief Program (TARP)

For further information on Dialogue on Globalization, please contact:

Friedrich-Ebert-Stiftung Berlin
Hiroshimastrasse 28
D-10785 Berlin
Tel.: ++49-30-26-935-7407
Fax: ++49-30-26-935-9246
Roswitha.Kiewitt@fes.de
www.fes.de
www.fes-globalization.org

Friedrich-Ebert-Stiftung
Geneva Office
Chemin du Point-du-Jour 6 bis
CH-1202, Geneva
Tel.: ++41-22-733-3450
Fax: ++41-22-733-3545
fes.geneva@econophone.ch
www.fes-globalization.org/geneva/

Friedrich-Ebert-Stiftung
New York Office
747 Third Avenue, 22b
New York, N.Y. 10017
Tel.: ++1-212-687-0208
Fax: ++1-212-687-0261
fesny@fesny.org
www.fes-globalization.org/new_york/

ISSN 1614-0079

ISBN 978-3-86872-085-3