
Notes

- 1 This review contains numerous quotations from, and references to, the different issues of the TDR. Quotations from the original text of various TDR issues are in italics. References in brackets indicate first the year and then the page or chapter number. For example “88:III” indicates TDR 1988, page III (roman numbers refer to the Overview of that issue), “03: 215” indicates TDR 2003, page 215 of the main text), and “96: ch.III” is a reference to the entire chapter III of TDR 1996.
- 2 “Recognition of this need has been reflected in the efforts of the Basle Committee on Banking Supervision to strengthen and harmonize prudential supervision” (92: V).
- 3 An original contribution of the TDR in connection with its study of debt crises in the 1980s was its observation of the relationship between debt, the cost of and access to trade finance, and the growing resort of developing countries to countertrade (i.e. exchange goods and/or services without the use of an internationally accepted currency) (86: ch. IV.B).
- 4 Quoting the New York Court of Appeals, which had once ruled in favour of a debtor government that had imposed a unilateral standstill.
- 5 Guidelines for negotiations of official and officially guaranteed debt of developing countries were effectively set at UNCTAD in 1980 through the adoption of Trade and Development Board Resolution 222(XXI) which was seen by Michel Camdessus, the then chairman of the Paris Club, “as establishing the international legitimacy of the Paris Club within the international financial architecture” (Cosio-Pascal, 2008).
- 6 Point 3 of the Marrakech Declaration of 15 April 1994 states: “Ministers confirm their resolution to strive for greater global coherence of policies in the fields of trade, money and finance, including cooperation between the WTO, the IMF and the World Bank for that purpose” (WTO, 2012).
- 7 TDR 1992 was the first to devote two chapters to domestic policies and issues concerning national development strategies (Part Three, ch. I on “Reforming Trade Policies”, and ch. II on “Reforming Public Enterprises”).

References

- Cosio-Pascal E (2008). The emerging of a multilateral forum for debt restructuring: The Paris Club. UNCTAD Discussion Paper 192. Geneva, UNCTAD.
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- World Bank (1993). *The East Asian Miracle: Economic Growth and Public Policy*. New York, Oxford University Press.
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